

**Louisiana Partnership for the Arts
(A Non-profit Organization)**

Financial Statements

June 30, 2013

WILLIAM E. DeLOACH
Certified Public Accountant

William E. DeLoach
Certified Public Accountant

5516 Superior Drive Suite B
Baton Rouge, Louisiana 70816-8022

Office 225-293-0372
Fax 225-293-0473
bill@deloachcpa.com

Independent Accountant's Compilation Report

To the Officers and Board of Directors
Louisiana Partnership for the Arts (A Non-profit Organization)
West Monroe, Louisiana

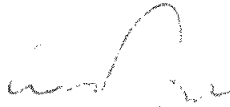
I have compiled the accompanying balance sheet of the Louisiana Partnership for the Arts (a non-profit organization) as of June 30, 2013, and the related statement of activities and change in net assets for the year then ended. I have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with generally accepted accounting principles in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the generally accepted accounting principles and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurances that there are neither material modifications that should be made to the financial statements nor any assurances regarding internal controls. I make no representations regarding the adequacy of the internal controls.

The organization is exempt from federal and state income tax in accordance with Internal Revenue Code 501 (c)(3). Therefore, no provision or liability for federal and state income taxes has been included in these financial statements.

Management has elected to omit the statement of cash flows and substantially all of the other disclosures required by generally accepted accounting principles in the United States of America. If the omitted items and disclosures were included with the financial statements, they might influence the user's conclusions about the organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Certified Public Accountant

September 20, 2013

Louisiana Partnership for the Arts
(A Non-profit Organization)
Balance Sheet
June 30, 2013

ASSETS

Current Assets

Cash - Regions Bank	\$	<u>8,332.61</u>	
Total Current Assets			<u>8,332.61</u>
Total Assets	\$		<u><u>8,332.61</u></u>

NET ASSETS

Net Assets

Beginning Balance - Unrestricted	\$	2,425.56	
Change in Net Assets		<u>5,907.05</u>	
Ending Balance - Unrestricted	\$		<u>8,332.61</u>
Total Net Assets	\$		<u><u>8,332.61</u></u>

See accountant's compilation report.

Louisiana Partnership for the Arts
Statement of Activities
For the year ended June 30, 2013

Revenues

Culture Connection Registration	\$ 8,818.13
South Arts	4,000.00
Special Initiative Grant	33,750.00
LY Final Payment	11,250.00
Culture Connection	<u>15,000.00</u>
 Total Revenues	 <u>72,818.13</u>

Expenses

Administrative Coordinator	23,500.00
Website Administration	410.82
Other/Service Charge	10.00
Cultural Connection Catering	8,818.13
Bookkeeping/Database Mgt.	5,000.00
CPA	300.00
Board Meetings	2,597.01
Board Retreat	2,695.35
Board (Conferences)	1,887.47
Coordinator	2,189.33
Partnership Meetings	971.41
Memberships, Subs, Dues	1,750.00
Supplies	36.79
Conference Fees	2,775.41
Culture Connection	11,969.36
Programs for the Field	<u>2,000.00</u>
 Total Expenses	 <u>66,911.08</u>
 Change in Net Assets	 <u><u>\$ 5,907.05</u></u>

See accountant's compilation report.